Peter Diamond is an Institute Professor Emeritus at MIT where he taught from 1966 to 2011. He was one of the three winners of the 2010 economics prize in memory of Alfred Nobel, for his work on job search and unemployment. He is also known for his work on optimal taxation and his overlapping-generations macroeconomic model, which was built for analyzing the effects of the public debt on the economy.

He first consulted to U. S. Congress about Social Security reform in 1974. He has written about national pensions in Australia, Chile, China, France, Germany, Italy, the Netherlands, New Zealand, Spain, Sweden and the UK as well as the US. His books include Saving Social Security: A Balanced Approach (with Peter R. Orszag), Reforming Pensions: Principles and Policy Choices and Pension Reform: A Short Guide (both with Nicholas Barr), and Behavioral Economics and Its Applications (edited with Hannu Vartiainen).

His recent papers include “The Case for a Progressive Tax: From Basic Research to Policy Recommendations” (with Emmanuel Saez, Journal of Economic Perspectives) and “Unemployment, Vacancies, Wages” (the Nobel lecture, in the American Economic Review). His recent report is Pension Reform in China: Issues, Options and Recommendations (with Nicholas Barr). He has been President of the American Economic Association, of the Econometric Society, and of the National Academy of Social Insurance.